

**MARKETING
MEDIA • MONEY****MEET THE WORLD-CLASS MARKETERS**
FUELING THE EVOLUTION OF ADVERTISING.**FIND OUT MORE**

TECH

[TECH](#) | [MOBILE](#) | [SOCIAL MEDIA](#) | [ENTERPRISE](#) | [CYBERSECURITY](#) | [TECH GUIDE](#)

More than \$30 million worth of cryptocurrency was just stolen by hackers, company says

- Tether, a start-up that offers dollar-backed digital tokens, claimed that its system had been hacked, according to CoinDesk
- About \$30 million worth of Tether tokens were stolen, the company reportedly said
- In a deleted post on its website, Tether said it was attempting to recover the stolen tokens and prevent them from entering the broader cryptocurrency market

Saheli Ro. [jdthury](#)

Published 12:22 AM ET Tue, 21 Nov 2017 | Updated 3:00 PM ET Tue, 21 Nov 2017

**Hackers stole more than \$30 million worth of cryptocurrency from Tether**

3:18 PM ET Tue, 21 Nov 2017 | 00:41

Tether, a start-up that offers dollar-backed digital tokens, claimed Monday that its systems had been hacked, [according to cryptocurrency news site CoinDesk](#).

Tether reportedly claimed \$30.95 million worth of its tokens had been stolen.

According to a now deleted post on its website, Tether said a "malicious action by an external attacker" resulted in the theft of the tokens, CoinDesk said.

[In the removed post](#), Tether said it was in the process of attempting token recovery to prevent them from entering the broader cryptocurrency market.



The start-up said it would do so by temporarily suspending its back-end wallet service and also provide updated software to stop the stolen coins from moving from the attacker's address.

Some suggested that the hack news may have been connected to some extreme volatility exhibited by bitcoin Monday evening ET, which saw the asset fall roughly \$430 from \$8,250 in about an hour and a half.

[On its website](#), Tether claims that its tokens are backed by fiat money that prevents the volatility usually seen in cryptocurrencies. Tether said its tokens are supported by the dollar, euro, and "soon Japanese yen."

Its tokens can be stored, sent and received across a blockchain and can be redeemed for cash, according to the company.

[Read the full story from CoinDesk about the the Tether hack here.](#)

WATCH  **Six ways to protect your bitcoin and**
ethereum  **investments from hackers**



Six ways to protect your bitcoin and ethereum investments from hackers

9:04 AM ET Fri, 3 Nov 2017 | 03:40

Saheli Roy Choudhury
Reporter, CNBC.com

MORE FROM CNBC

by Taboola

[Cohn quit almost immediately after Trump said 'everybody wants to work' for him](#)

[Colin Firth's Wife Admits to Past Affair With Alleged Stalker](#)
(E! Online)



FROM THE WEB

Sponsored Links by Taboola

[Flight Deals and Price Comparison from Hundreds of Airlines](#)
FlightFinder

[Aviva CFO: Slow gradual increase in yields good for insurance](#)
CNBC

[That's How You Find Super Cheap Flights!](#)
Save70.com

[Cruise Prices You Are Not Allowed To See](#)
Cruises-Shop

by Taboola

[A lost World War II aircraft carrier has been found by one of Microsoft's co-founders](#)

[Europe is reportedly going after America's most iconic brands to punish Trump](#)

A \$229 smartphone just launched, and the US government doesn't think you should buy it

Don't repeat this mistake from a \$559 million Powerball winner

Here's when it makes sense to claim Social Security early

Here's another reason to think twice before using your debit card

FROM THE WEB

Sponsored Links by Taboola

What Reese Lansangan Does with That "Rush from Being in an Unfamiliar Place"

Cosmo for Ford

42 Common C++ Coding Errors and What You Should Do Instead

Intel

Start Your Online Business In Philippines In 2018 - No Technical Skills Needed!

Project Ignite



One of The Cheapest Ways to Get a Flight Ticket

LaseTrips.com



10 Digital Products That You Can Sell Right Now Online

Xavier Kelly on YouTube



Find cheap Cruises

Cruise-Compare.com

Sandra Bullock Stuns in Sequined Dress on 2018 Oscars Red Carpet (E! Online)

Jennifer Lawrence Slammed by Lala Kent for "WWHL" Comments (E! Online)

Michelle Obama: White House has better food than Buckingham Palace

(Today)

Macaulay Culkin Hilariously Live Tweeted the 2018 Oscars — Without Actually Watching Them (BravoTV)

Promoted Links

MOST POPULAR



1.

Here's when it makes sense to claim Social Security early



2.

Third time's the charm? Lottery hopefuls have another shot at 2 jackpots worth more than \$300M



3.

'Pharma bro' Martin Shkreli sentenced to 7 years in prison — says, 'This is my fault'



4.

Here are the highlights from Warren Buffett's annual letter to Berkshire Hathaway shareholders



5.

As Nasdaq hits record highs, a veteran tech investor warns a correction 'could happen at any time'



